

**09.05.2023**

The 1<sup>st</sup> finance committee meeting of Sree Vahini institute of science and technology was held on 09.05.2023 at 10.00 am in the conference hall. The following Members attended the meeting

1	Dr.R. Nagendra Babu, Principal ,Sree Vahini Institute of Science and Technology	Chairman
2	Mr M Mahesh , Auditor	Member
3	Dr M Papa Rao Professor and Head ,Department of MBA	Member
4	Mr M Srinivasarao , Officer in-charge of Accounts	Member

The Principal (Finance committee Chairman) welcomed the members for the 1<sup>st</sup> finance committee meeting. Further, Principal briefed about the importance of the committee and its function to the Members. The Principal also mentioned the various activities to be carried out in the forth coming academic year. After this, the agenda was taken up for discussion.


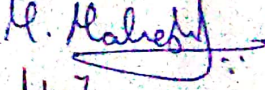
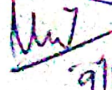

**Item No. 1.1:** To place before the Finance Committee, the Annual Accounts together with audit report for the financial year 2022-2023

The committee considered the report and went through the accounts statements carefully. After the discussion, the report by the auditor and the audited annual accounts for the year 2022-2023 were approved and recommended to submit it before the Governing Board for further approval as given in **Annexure-1**.

**Item No. 1.2:** To place before the Finance committee, the budget proposal for the 2023-2024 for approval.

The committee considered the report and went through the proposal thoroughly. After fruitful discussion, the committee recommended the proposal to submit it before Governing council for further approval as given in **Annexure-II**.

The Meeting concluded with vote of thanks by the principal

1. Dr.R Nagendra Babu -   
2. Mr M Mahesh -   
3. Dr M Papa Rao -   
4. Mr M Srinivasarao -   
9/5/23  
9.5.23



# KOLLI RAMAIAH EDUCATIONAL SOCIETY

Bypass Road, Tiruvuru, NTR, Andhra Pradesh -521235

Income and expenditure statement for the period 01-04-2022 to 31-03-2023

EXPENDITURE	AMOUNT (INR)	INCOME	AMOUNT (INR)
Advertisement	10,38,871	Receipts - Tuition Fee	8,13,47,500
Audit Fee	1,25,000	Fee Collection - Bus Fee	1,86,38,808
Bank Charges	4,28,107	Fee Collection - Hostel Fee	1,65,17,619
Bus Maintenance	1,08,67,292	Fee Collection - University & Project	7,23,476
Cartoon Expenses	1,93,385	Fee Collection - Others	35,21,833
College Expenses	6,17,345	Interest received	17,142
Communication charges	3,89,125		
Counselling Expenses	4,60,350		
Depreciation	86,70,951		
Donations	51,500		
Examination Fee (Net off collections)	21,09,650	Excess of expenditure over income	2,03,31,673
Facility and Staff Development	2,34,000		
Functions, Sports & Celebrations	7,81,836		
Landscaping & Ground Leveling Charges	2,04,960		
General Expenses	61,534		
Honarium & Hospitality Expenses	4,40,403		
Insurance Charges	79,255		
Interest on T. and GD	41,30,337		
Interest On Vehicle Loans	7,71,301		
Lab Maintenance	4,48,879		
Library Recurring Expenses	5,51,268		
Mess Expenses	87,42,588		
Placement Expenses	5,01,468		
Postage & Courier	90,000		
Power and Fuel	29,06,129		
Printing and Stationery	12,09,140		
Professional Charges	1,72,150		
Rates and taxes	7,07,063		
University and other fees	44,14,447		
Rent - Hostel	7,56,000		
Rent & Maintenance- Xerox machine	2,58,825		
Repairs & Maintenance	23,05,491		
Research and Development Expenses	2,66,182		
Salaries - Teaching & Non Teaching Staff	8,37,48,890		
Seminars and Workshops	12,93,250		
Staff Welfare/Medical Aid	5,30,043		
Subscriptions	2,70,949		
Transportation Charges	1,00,000		
Traveling and Conveyance	3,52,087		
<b>TOTAL</b>	<b>14,11,00,054</b>	<b>TOTAL</b>	<b>14,11,00,054</b>

As per the report of the even date

For M M K R & ASSOCIATES

Chartered Accountants

FRN: 0210805

For KOLLI RAMAIAH EDUCATIONAL SOCIETY

MAHESH MANDAPU

Partner

Mem. No. 246405

UDIN:

22246405 BGYHW7478

Place: Tiruvuru

Date: 30-10-2023

P. Venkateswara  
RAO  
President

V. Subrahmanyam  
V SUBRAHMANYAM  
Secretary

P. L. G. K. Murthy  
P L G K MURTHY  
Treasurer

Place: Tiruvuru

Date: 18-10-2023







# SREE VAHINI INSTITUTE OF SCIENCE AND TECHNOLOGY

(Approved by AICTE & Govt. of A.P., Affiliated to JNTU Kakinada)  
Accredited by NAAC with "A" Grade, An ISO 9001:2015 Certified Institution  
Sri Vahini Nagar, NH-30, TIRUVURU, PIN: 521 235, NTR Dist. A.P. India.  
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## Annexure – II

### Budget Proposal for the Academic Year 2023–2024

#### INCOME

Sl. No	Particulars	Amount (Rs.)	Total (Rs.)
1	Students Fees Collection	93694000	
2	Interest and other collection	8631382	
3	Contribution from the Trust		102325382

#### EXPENDITURE

Sl. No	Particulars	Amount (Rs.)	Total (Rs.)
1	Building	1200000	
2	Equipments, Furniture, Bus etc.		
3	Books	170000	
4	Salary	80000000	
5	Affiliation and Approval Fees	50000	
6	Periodicals	0	
7	College Day Expenses	350000	
8	Advertisement	350000	
9	Electricity Charges	2500000	
10	Insurance	50000	
11	Internet Charges	300000	
12	Parents Teachers Meeting	250000	
13	Placement and Training Expenses	600000	
14	Postage, Telephone & Telegrams	100000	
15	Printing and Stationery	1400000	
16	Travelling Expenses	350000	
17	Seminar Expenses	400000	
18	Sports and Games	500000	
19	Repairs and Maintenance	2450000	
20	Vehicle Maintenance	200000	
21	Science Exhibition	150000	
22	Miscellaneous Expenses	1000000	
TOTAL			92370000

*[Signature]*

Sree Vahini Institute of Science and Technology  
TIRUVURU-521235