

09.05.2023

The 1st finance committee meeting of Sree Vahini institute of science and technology was held on 09.05.2023 at 10.00 am in the conference hall. The following Members attended the meeting

| | | |
|---|---|----------|
| 1 | Dr .R. Nagendra Babu, Principal ,Sree Vahini Institute of Science and Technology | Chairman |
| 2 | Mr M Mahesh , Auditor | Member |
| 3 | Dr M Papa Rao Professor and Head ,Department of MBA | Member |
| 4 | Mr M Srinivasarao , Officer in-charge of Accounts | Member |

The Principal (Finance committee Chairman) welcomed the members for the 1st finance committee meeting. Further, Principal briefed about the importance of the committee and its function to the Members. The Principal also mentioned the various activities to be carried out in the forth coming academic year. After this, the agenda was taken up for discussion.

Item No. 1.1: To place before the Finance Committee, the Annual Accounts together with audit report for the financial year 2022-2023

The committee considered the report and went through the accounts statements carefully. After the discussion, the report by the auditor and the audited annual accounts for the year 2022-2023 were approved and recommended to submit it before the Governing Board for further approval as given in **Annexure-1**.

Item No. 1.2: To place before the Finance committee, the budget proposal for the 2023-2024 for approval.

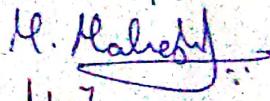
The committee considered the report and went through the proposal thoroughly. After fruitful discussion, the committee recommended the proposal to submit it before Governing council for further approval as given in **Annexure-II**.

The Meeting concluded with vote of thanks by the principal

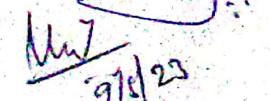
1. Dr.R Nagendra Babu



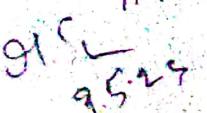
2. Mr M Mahesh



3. Dr M Papa Rao



4. Mr M Srinivasarao



KOLLI RAMAIAH EDUCATIONAL SOCIETY
Bypass Road, Tiruvuru, NTR, Andhra Pradesh - 521235

Income and expenditure statement for the period 01-04-2022 to 31-03-2023

| EXPENDITURE | AMOUNT (INR) | INCOME | AMOUNT (INR) |
|--|---------------------|---------------------------------------|---------------------|
| Advertisements | 10,38,871 | Receipts - Tuition Fee | 8,13,47,500 |
| Audit Fee | 1,25,000 | Fee Collection - Bus Fee | 1,86,38,808 |
| Bank Charges | 4,28,107 | Fee Collection - Hostel Fee | 1,65,17,619 |
| Bus Maintenance | 1,08,67,292 | Fee Collection - University & Project | 7,23,476 |
| Contra Expenses | 1,93,385 | Fee Collection - Others | 35,21,835 |
| College Expenses | 6,17,345 | Interest received | 17,142 |
| Communication charges | 3,89,125 | | |
| Counselling Expenses | 4,60,350 | | |
| Depreciation | 86,70,951 | | |
| Donations | 51,500 | Excess of expenditure over income | 2,03,31,673 |
| Examination Fee (Net off collections) | 21,09,650 | | |
| Facility and Staff Development | 2,34,000 | | |
| Functions, Sports & Celebrations | 7,81,836 | | |
| Gardening & Ground Leveling Charges | 2,04,960 | | |
| General Expenses | 61,534 | | |
| Guestarium & Hospitality Expenses | 4,40,405 | | |
| Insurance Charges | 79,255 | | |
| Interest on T.I. and OD | 41,30,337 | | |
| Interest On Vehicle Loans | 7,71,301 | | |
| Lab Maintenance | 4,48,879 | | |
| Library Recurring Expenses | 5,51,268 | | |
| Mess Expenses | 87,42,588 | | |
| Placement Expenses | 5,01,468 | | |
| Postage & Courier | 90,000 | | |
| Power and Fuel | 29,06,129 | | |
| Printing and Stationery | 12,09,140 | | |
| Professional Charges | 1,72,150 | | |
| Rates and taxes | 7,07,063 | | |
| University and other fees | 44,14,447 | | |
| Rent - Hostel | 7,56,000 | | |
| Rent & Maintenance- Xerox machine | 2,58,825 | | |
| Repairs & Maintenance | 23,05,491 | | |
| Research and Development Expenses | 2,66,182 | | |
| Salaries - Teaching & Non Teaching Staff | 8,37,48,890 | | |
| Seminars and Workshops | 12,93,250 | | |
| Staff Welfare/Medical Aid | 5,30,043 | | |
| Subscriptions | 2,70,949 | | |
| Transportation Charges | 1,00,000 | | |
| Traveling and Conveyance | 3,52,087 | | |
| TOTAL | 14,11,00,054 | TOTAL | 14,11,00,054 |

As per the report of the even date
For M M K R & ASSOCIATES

Chartered Accountants
FRN: 0210605

MAHESH MANDADAPU

Partner
Mem. No. 246405

UDIN: 83246405 BGYHW7478

Place: Tiruvuru
Date: 30-10-2023



P. Venkateswara
RAO
President

V. Subrahmanyam, P. L. G. K. Murthy,
V. SUBRAHMANYAM
Secretary
PL G K MURTHY
Treasurer

Place: Tiruvuru
Date: 18-10-2023



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SREE VAHINI INSTITUTE OF SCIENCE AND TECHNOLOGY

(Approved by AICTE & Govt. of A.P., Affiliated to JNTU Kakinada)
 Accredited by NAAC with "A" Grade, An ISO 9001:2015 Certified Institution
 Sri Vahini Nagar, NH-30, TIRUVURU, PIN: 521 235, NTR Dist, A.P. India.
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 E-mail: sreevahini@gmail.com Visit us: www.sreevahini.edu.in



Annexure - II

Budget Proposal for the Academic Year 2023-2024

INCOME

| Sl. No | Particulars | Amount (Rs.) | Total (Rs.) |
|--------|-------------------------------|--------------|-------------|
| 1 | Students Fees Collection | 93694000 | |
| 2 | Interest and other collection | 8631382 | |
| 3 | Contribution from the Trust | | 102325382 |

EXPENDITURE

| Sl. No | Particulars | Amount (Rs.) | Total (Rs.) |
|--------------|---------------------------------|--------------|-----------------|
| 1 | Building | 1200000 | |
| 2 | Equipments, Furniture, Bus etc. | | |
| 3 | Books | 170000 | |
| 4 | Salary | 80000000 | |
| 5 | Affiliation and Approval Fees | 50000 | |
| 6 | Periodicals | 0 | |
| 7 | College Day Expenses | 350000 | |
| 8 | Advertisement | 350000 | |
| 9 | Electricity Charges | 2500000 | |
| 10 | Insurance | 50000 | |
| 11 | Internet Charges | 300000 | |
| 12 | Parents Teachers Meeting | 250000 | |
| 13 | Placement and Training Expenses | 600000 | |
| 14 | Postage, Telephone & Telegrams | 100000 | |
| 15 | Printing and Stationery | 1400000 | |
| 16 | Travelling Expenses | 350000 | |
| 17 | Seminar Expenses | 400000 | |
| 18 | Sports and Games | 500000 | |
| 19 | Repairs and Maintenance | 2450000 | |
| 20 | Vehicle Maintenance | 200000 | |
| 21 | Science Exhibition | 150000 | |
| 22 | Miscellaneous Expenses | 1000000 | |
| TOTAL | | | 92370000 |

Sree Vahini Institute of Science and Technology
 TIRUVURU-521235